

Senator Withem's amendment.

PRESIDENT ROBAK: The Withem amendment is adopted.

CLERK: Nothing further on the bill, Senator.

PRESIDENT ROBAK: Senator Maurstad.

SENATOR MAURSTAD: Madam President, I would move to advance LB 265 to E & R for engrossing.

PRESIDENT ROBAK: Is there any discussion? Seeing none, the question before you is the advancement of LB 265. All those in favor say aye. All those opposed nay. LB 265 advances. LB 397.

CLERK: LB 397, Senator, I have E & R amendments, first of all.

PRESIDENT ROBAK: Senator Maurstad.

SENATOR MAURSTAD: Madam President, I'd move to adopt the E & R amendments to LB 397.

PRESIDENT ROBAK: Is there any discussion? Seeing none, the question before you is the adoption of the E & R amendments to LB 397. All those in favor say aye. All those opposed say nay. The amendments are adopted.

CLERK: Senator Bromm would move to amend with AM1377. (Bromm amendment appears on page 1815 of the Legislative Journal.)

PRESIDENT ROBAK: The Chair recognizes Senator Bromm to open on his amendment.

SENATOR BROMM: Thank you, Madam President. The amendment is printed in the Journal on page 1815. This is a bill which would permit small loan companies to make reverse mortgage loans. And the committee voted the bill out originally 8 to 0, and there was a clarifying committee amendment which was adopted on General File, which would clarify that this act was intended to apply only to small loan companies and not to banks, credit unions or savings and loans. And after further review, after the amendment was adopted on General File, it was discovered that we needed to clean up a couple more words in the committee amendment to further clarify that this law, LB 397, is only to